

MEMORANDUM

TO: File Number S7-05-14

FROM: Valentina Minak Deng
Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: March 28, 2018

RE: Meeting with Representatives of the Securities Industry and Financial Markets Association

On March 28, 2018, Commission staff discussed with representatives of the Securities Industry and Financial Markets Association (“SIFMA”) the proposed rules and rule amendments on recordkeeping and reporting requirements for security-based swap dealers, major security-based swap participants, and broker-dealers, and the capital rule for certain security-based swap dealers (release number 34-71958).

Commission staff included Michael Macchiaroli, Thomas McGowan, Randall Roy, Ray Lombardo, Michelle Danis, Joe Levinson, Timothy Fox, and Valentina Deng.

Commodity Futures Trading Commission staff included Josh Beale.

SIFMA representatives on the call included Wesley Althoff (SIFMA), JD Auria (Jefferies), James Collins (JP Morgan), Charles DiVuolo (JP Morgan), Thomas Favis (Goldman Sachs), Michael Maese (Goldman Sachs), Paul Meys (Goldman Sachs), and Mary Kay Scucci (SIFMA).