MEMORANDUM

To: File Nos. S7-05-14, S7-08-12, S7-14-15
From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of the Institute of International Bankers and the Securities Industry and Financial Markets Association

On February 23, 2018, Commissioner Hester Peirce and Richard Gabbert met with the following individuals:

- Sarah Miller (IIB);
- Richard Coffman (IIB);
- Kyle Brandon (SIFMA); and
- Colin Lloyd (Cleary Gottlieb Steen & Hamilton LLP).

Among the topics discussed were issues relating to the implementation of Title VII requirements applicable to participants in the security-based swap market, including security-based swap dealers.