

## MEMORANDUM

**To:** File No. S7-05-14  
**From:** Carol McGee  
**Subject:** Summary of meeting with the delegation from the French Banking Federation  
**Date:** March 15, 2017

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On March 15, 2017, representatives from the Securities and Exchange Commission (Paula Jensen, Tom McGowan, Brian Bussey and Carol McGee from the Division of Trading and Markets and Paul Leder, Katherine Martin, Natasha Kaden, Laura Compton and Jonathan Balcom from the Office of International Affairs) met with Myriam Le Maout (BPCE Group), Thierry Valat De Cordova (Natixis Securities Americas), Benjamin Quatre (French Banking Federation), John Longobardo (Credit Agricole), Georg Riegel (Societe Generale), and Simon Winn, Jean-Jacques Marie Santini and Tom Rosenkoetter (all three from BNP Paribas). The delegates discussed the interaction of French law and the Commission's proposed recordkeeping requirements relating to employee backgrounds. (File No.S7-05-14).