

## MEMORANDUM

**TO:** File Number S7-05-14

**FROM:** Tim Fox  
Special Counsel  
Office of Financial Responsibility, Division of Trading and Markets  
U.S. Securities and Exchange Commission

**DATE:** May 19, 2014

**RE:** Meeting with SIFMA

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On May 13, 2014, Commission staff met with representatives of SIFMA, the Commodity Futures Trading Commission and the Financial Industry Regulatory Authority at the Commission's office in Washington, DC to discuss the proposed rules and rule amendments on relating to the recordkeeping and reporting requirements for security-based swap sealers, major security-based swap participants, and broker-dealers, and the capital Rule for certain security-based swap dealers (SEC Release No. 34-71958).

Commission staff at the meeting included Mike Macchiaroli, Randall Roy, Raymond Lombardo, Denise Landers, Valentina Deng and Tim Fox from the Division of Trading and Markets.

CFTC staff at the meeting were Tom Smith and Ward Griffin.

FINRA was represented by Bill Wollman,

The attendees representing SIFMA and its member firms were Mary Kay Scucci (SIFMA), Bill Tirrell (Bank of America), Ralph Mattone (Nomura), Rochell Pullman (RBS Securities), Tom Favia (Goldman Sachs & Co.), Charles DiVuolo (JPMorgan Chase), David Aman (Cleary Gottlieb), Chris Salter (Allen & Overy), David Lucking (Allen & Overy), and Noah Baer (Allen & Overy).