

MEMORANDUM

July 9, 2010

To: File No. S7-05-09

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Temporary Exemptions under the Securities Exchange Act of 1934 in Connection
with Request of ICE Trust U.S. LLC Related to Central Clearing of Credit
Default Swaps

On July 8, 2010, Commissioner Troy A. Paredes and Gena Lai, Counsel to the Commissioner, met with the following individuals representing ICE Trust: Christopher Edmonds, Peter Roberson, and Kevin Clear. The participants discussed generally developments related to the above captioned matter.