

MEMORANDUM

June 9, 2023

TO: File Numbers S7-04-23 and S7-25-22

FROM: Jacob D. Krawitz
Policy Counsel, Office of the Chair

RE: Meeting with Investment Adviser Association (IAA)

On June 9, 2023, Heather Slavkin Corzo and Jacob Krawitz of the Chair's Office met with the following representatives of the IAA:

Letti de Little (Grain Management, LLC)

Katie McGinley (Mitchell McLeod Pugh & Williams, Inc.)

Erik Olsen (Vident Investment Advisory, LLC)

Rick Oppenheim (Telemus Capital, LLC)

Tarryn Rozen (Armbruster Capital Management, Inc.)

Karen Barr (Investment Adviser Association)

Gail Bernstein (Investment Adviser Association)

Dianne Descoteaux (Investment Adviser Association)

Laura Grossman (Investment Adviser Association)

Sanjay Lamba (Investment Adviser Association)

The participants discussed the Commission's proposals relating to Safeguarding Advisory Client Asset and Outsourcing by Investment Advisers.