

MEMORANDUM

To: File Nos. S7-04-23, S7-31-22, S7-30-22, S7-32-22, S7-29-22, S7-22-21, S7-26-22.

From: Ammon Simon, Counsel to Commissioner Hester M. Peirce

Re: Fidelity

On Friday, February 24, 2023, Commissioner Hester Peirce and Ammon Simon, Counsel to Commissioner Peirce, met with the following individuals from Fidelity:

- Cynthia Lo Bessette, Head of Fidelity Digital Asset Management
- Tom Jessop, President of Fidelity Digital Assets
- Derrick Chan, SVP, Head of Equities
- Jamie Pagliocco, Head of Fixed Income
- Mark Campbell, Head of New Business, Fidelity Center for Applied Technology
- Kevin Meagher, Senior Vice President, Deputy General Counsel with primary responsibility for legal support of Fidelity Institutional (FI) and Fidelity Brokerage Operations and Technology (FBOT).
- Daniel Barry, VP, Associate General Counsel, Legal Department, leading the regulatory coordinating program office.
- Margaret Carey, Senior Vice President & Deputy General Counsel in Fidelity's Legal Department, overseeing the Asset Management Retail Product Group
- Mr. Braceras, Deputy General Counsel, for Litigation, Enforcement and Regulatory Affairs, Employment, and Workplace Investing legal groups
- James Febeo, Senior Vice President and Head of Federal Government Relations and Public Policy
- Jason Goggin, Vice President, Federal Government Relations

The general topics discussed included the following Commission-proposed rules:

- *Safeguarding Advisory Client Assets;*
- *Order Competition Rule;*
- *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders;*
- *Regulation Best Execution;*
- *Disclosure of Order Execution Information;*
- *Money Market Fund Reforms;*
- *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting;*