

MEMORANDUM

To: Investment Company Liquidity Disclosure Proposal File (File No. S7-04-18)

From: Zeena Abdul-Rahman
Senior Counsel, Division of Investment Management

Date: June 20, 2018

Re: Meeting with Representatives of MSCI regarding Investment Company Liquidity Disclosure

On June 20, 2018, Dalia Blass (Director, Division of Investment Management (“IM”)), Sarah ten Siethoff (Associate Director, IM), Melissa Gainor (Senior Special Counsel, IM), Thoreau Bartmann (Senior Special Counsel, IM), Timothy Husson (Associate Director, IM), Timothy Dulaney (Senior Financial Analyst, IM), Zeena Abdul-Rahman (Senior Counsel, IM), and James McLoughlin (Financial Economist, Division of Economic and Risk Analysis) met with Carlo Acerbi (Managing Director), Robert Gutowski (Managing Director), and Brian Bailey (Managing Director) of MSCI.

Among other things, the parties discussed the Commission’s proposal on investment company liquidity disclosure.