



MEMORANDUM

TO: File

FROM: Tim Fox
Office of Financial Responsibility

RE: NetRoadshow Meeting to discuss virtual data room services (File No. S7-04-09)

DATE: November 1, 2010

On October 27, 2010, Randall Roy, Ray Lombardo, Joe Levinson and Tim Fox (Trading and Markets staff) met with Brad Hammond (President, NetRoadshow), Robert Totman (Managing Director, NetRoadshow) and Carol McGhee (Member, Alston & Bird).

NetRoadshow discussed the virtual data room ("VDR") service that it provides for asset-backed securities ("ABS") and mortgage-backed securities ("MBS") arrangers and NRSROs to facilitate NRSROs' compliance with Rule 17g-5(a)(3) and 17g-5(e) (File No. S7-04-09). NetRoadshow also inquired about the status of the Exemptive Order, Release No. 62120 (File No. S7-04-09), which expires December 2, 2010.