



MEMORANDUM

TO: File

FROM: Tim Fox
Office of Financial Responsibility

RE: Meeting with DBRS to Discuss Securities Exchange Act Release No. 62120 and Rules 17g-5(a)(3) and 17g-5(e) under the Securities Exchange Act of 1934 (File No. S7-04-09)

DATE: November 1, 2010

On October 21, 2010, John Ramsey, Randall Roy, Ray Lombardo, Joe Levinson and Tim Fox (representatives from the Division of Trading & Markets) met with Dan Curry (President, DBRS, Inc.), Mary Keogh (Managing Director of Regulatory Affairs, DBRS) and Mari-Anne Pisarri (Member, Pickard and Djinis).

DBRS inquired about the status of the Exemptive Order, Release No. 62120 (File No. S7-04-09), which expires December 2, 2010.