

## MEMORANDUM

April 23, 2007

TO: File S7-04-07: Oversight of Credit Rating Agencies Registered as  
Nationally Recognized Statistical Rating Organizations

FROM: Michael L. Post  
Office of the Chairman

RE: **April 20, 2007, Meeting with Representatives of Fitch Ratings**

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On April 20, 2007, Michael L. Post met with Charles D. Brown and J. Douglas Murray of Fitch Ratings, and Martin Flumenbaum of Paul, Weiss, Rifkind, Wharton & Garrison LLP, and discussed issues raised in Fitch Ratings's comment letters.