

MEMORANDUM

TO: File Nos. S7-03-22; S7-25-22; S7-04-22; S7-12-23

FROM: Danielle Specce, Attorney-Adviser
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: August 7, 2023

RE: Virtual Meeting with Representatives of the Managed Funds Association

On Thursday, August 3, 2023, staff from the Office of the Investor Advocate (“OIAD”) met with representatives of the Managed Funds Association (“MFA”).

The OIAD staff who attended the meeting were:

- Cristina Martin Firvida, Investor Advocate
- Marc Sharma, Assistant Director and Chief Counsel
- Charles Kwon, Senior Counsel
- Danielle Specce, Attorney-Adviser
- Adam Anicich, Special Advisor and Investor Engagement Manager
- Carla Anglin, Investor Engagement Officer

The MFA representatives who attended the meeting were:

- Jennifer Han, Executive Vice President, Chief Counsel, Head of Global Regulatory Affairs
- Matthew Daigler, Vice President and Senior Counsel, Regulatory Affairs
- Rachel Grand, Vice President and Senior Counsel, Regulatory Affairs
- Joseph Schwartz, Director and Counsel, Regulatory Affairs

The participants discussed, among other topics, the Commission’s rule proposals entitled *Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews* [Release Nos. IA-5955]; *Outsourcing by Investment Advisers* [Release Nos. IA-6176]; *Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies* [Release Nos. 33-11028, 34-94197; IA-5956; IC-34497]; and *Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers* [Release Nos. 34-97990; IA-6353].