

MEMORANDUM

TO: Proposed Rule: Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews (IA-5955; File No. S7-03-22)

FROM: Christine Ayako Schleppegrell
Acting Branch Chief, Division of Investment Management

RE: Videoconference with Representatives of the Institutional Limited Partners Association (“ILPA”)

DATE: September 16, 2022

On September 16, 2022, Chairman Gary Gensler and Heather Slavkin Corzo (Policy Director) as well as SEC staff from the Division of Investment Management: William Birdthistle (Director) and Christine Ayako Schleppegrell (Acting Branch Chief) held a videoconference with the following representatives from ILPA:

- Jen Choi, Acting CEO, ILPA
- Neal Prunier, Senior Director, Industry Affairs, ILPA
- Amar Dzaferovic, Director, Legal and Regulatory Affairs, ILPA
- Brian Hoehn, Senior Associate, ILPA
- Neil Randall, Managing Director, Head of Private Equity, Teacher Retirement System of Texas
- Ndu Ozor, Associate General Counsel, University of Michigan
- Fabrizio Natale, Senior Portfolio Manager, Washington State Investment Board
- Tor Jernudd, Assistant Attorney General, Washington State Investment Board

Among other things, the participants discussed the SEC’s proposal titled “Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews,” set forth in Release No. IA-5955 (Feb. 9, 2022).