

MEMORANDUM

To: File No. S7-03-20

From: Robert Cobbs
Office of Commissioner Caroline Crenshaw
U.S. Securities and Exchange Commission

Date: December 7, 2020

Re: Meeting with Securities Industry and Financial Markets Association

On December 7, 2020, Adam Large and Robert Cobbs from Commissioner Crenshaw's office met telephonically with Kelvin To and Peter Martyn of Data Boiler Technologies, LLC.

The Commission's proposal regarding Market Data Infrastructure was among the topics discussed.