

MEMORANDUM

To: File No. S7-03-20

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Telephone Call with Representatives of Fidelity

On October 20, 2020, Commissioner Hester Peirce and her legal advisors, Richard Gabbert, William Middlebrooks, and Charles Garrison, participated in a telephone call with the following representatives of Fidelity:

- Abby Johnson;
- Nancy Prior;
- Cynthia Lo-Bessette; and
- Jim Febeo.

Participants discussed, among other things, the Commission's proposed market data infrastructure rule.