

**MEMORANDUM**

TO: File No. S7-03-20

FROM: Josh Nimmo  
Office of Market Supervision, Division of Trading and Markets

DATE: August 12, 2020

SUBJECT: Meeting with NovaSparks

---

On July 22, 2020, Brett Redfearn, Christian Sabella, David Shillman, David Saltiel, Kelly Riley, Ted Uliassi, Andrea Orr, Peggy Sullivan, Dmitry Bulkin, John Fahey, Yvonne Fraticelli, Leigh Duffy, Steve Kuan, and Joshua Nimmo, all from the Division of Trading and Markets, and Selvin Akkus Clemens and Paul Barton from the Division of Economic and Risk Analysis, had a phone call with representatives from NovaSparks:

- Luc Burgun
- Cliff Maddox
- Pierre Gardrat

Participants discussed the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20.