

MEMORANDUM

TO: File No. S7-03-20

FROM: Josh Nimmo
Office of Market Supervision, Division of Trading and Markets

DATE: August 12, 2020

SUBJECT: Meeting with McKay Brothers

On July 23, 2020, Brett Redfearn, Christian Sabella, David Shillman, David Saltiel, Kelly Riley, Ted Uliassi, Andrea Orr, Peggy Sullivan, Dmitry Bulkin, John Fahey, Leigh Duffy, and Steve Kuan, all from the Division of Trading and Markets, and Paul Barton from the Division of Economic and Risk Analysis, had a phone call with representatives from McKay Brothers:

- Stéphane Tyč
- Jim Considine
- Drew Schreiber
- Charles Sommers, Sidley Austin LLP

Participants discussed the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20.