MEMORANDUM

To:File No. S7-03-20From:Richard Gabbert, Counsel to Commissioner Hester M. PeirceRe:Telephone Call with Representatives of Royal Bank of Canada and Other Firms

On June 29, 2020, Commissioner Elad Roisman and his legal advisor, Benjamin Bernstein, and Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a telephone call with the following representatives of Royal Bank of Canada (RBC) and Other Firms:

- Bobby Grubert, RBC;
- Rich Steiner, RBC;
- Danielle Barrett, RBC;
- Matt Reed, RBC;
- Shawn Maher, RBC;
- Jason Vedder, Driehaus Capital Management;
- Craig Hurl, Ontario Teachers' Pension Plan;
- Mett Kinak, T. Rowe Price;
- Mat Waldner, Columbia ThreadNeedle;
- Peter Stutsman, The Capital Group;
- Lisa Lynch, Wellington Management; and
- Nola Kopfer, MFS Investment Management.

Participants discussed, among other things, the Commission's proposed market data infrastructure rule.