

MEMORANDUM

To: File No. S7-03-15

From: David Michehl

Subject: Summary of meeting with representatives from Markit

Date: January 14, 2016

On January 14, 2016, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Michael Gaw, Tom Eady, Stephanie Park, Yvonne Fraticelli, David Michehl, Kathleen Gross, Sarah Albertson, Andrew Shanbrom, Yee Loon and Justin Pica) met with Salman Banaei (Markit) and Andrew Rogers (Markit). The Markit representatives discussed issues relating to the creation of UPI required by the Regulation SBSR Rules (File No.S7-03-15) along with the current IOSCO consultation on UPIs.