

## MEMORANDUM

TO: File No. File No. S7-03-15, File No. S7-25-11, and File No. S7-06-15

FROM: George M. Gilbert

RE: Summary of meeting with SIFMA AMG

DATE: October 16, 2015

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On October 14, 2305, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Brian Bussey, Michael Gaw, Carol McGee, Tom Eady, Richard Gabbert, Sarah Albertson, Yvonne Fraticelli, George Gilbert, Kathleen Gross, and David Michehl) and Division of Economic and Risk Analysis (Hari Phatak) had a meeting with Laura Martin and Kimberly Thomasson (SIFMA AMG), Richard Ostrander (BlackRock), William Thum (Vanguard), Wendy Yum and Joseph Selvidio (Goldman Sachs Asset Management), and Lisa Cavallari (Russell).

Among the topics discussed were data reporting and dissemination issues arising in connection with the proposed amendments to Regulation SBSR (File No. S7-03-15), the proposed external business conduct rules for security-based swap dealers and major security-based swap participants (File No. S7-25-11), and the Commission's proposed rules regarding the application of certain Title VII requirements to security-based swap transactions connected with a non-U.S. person's dealing activity that are arranged, negotiated, or executed by personnel located in a U.S. branch or office or in a U.S. branch or office of an agent (File No. S7-06-15).