

MEMORANDUM

TO: File No. S7-03-14

FROM: Richard E. Grant
Office of Commissioner Michael S. Piwowar

DATE: April 6, 2016

SUBJECT: Meeting with Representatives of DTCC

On April 6, 2016, Commissioner Piwowar, along with Richard Grant, Counsel to the Commissioner, met with DTCC representatives Andrew Gray, Murray Pozmanter, Mark Wetjen, and Bari Wolfe. The discussion included, among other things, the DTCC representatives' views and observations on standards for covered clearing agencies.