

MEMORANDUM

To: File No. S7-03-14

From: Jill S. Henderson
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: April 20, 2016

Re: Meeting with Representatives from OCC and CBOE

On April 19, 2016, Commissioner Stein and Jill S. Henderson met with Edward Tilly and Lita Frazier of CBOE and Craig Donohue and Joseph Corcoran of OCC. Among the topics discussed were the standards for covered clearing agencies.