MEMORANDUM

To: File

From: Andrew Green

Counsel to Commissioner Kara Stein

U.S. Securities and Exchange Commission

Date: February 9, 2015

Re: Discussion with New York Stock Exchange

On Monday, February 9, 2015, Andrew Green and Caroline Crenshaw, staff to Commissioner Stein, met with Thomas Farley, Elizabeth King, and Brendan Weiss of the Intercontinental Exchange (ICE) NYSE Group.

Among the topics discussed were the Commission's proposed rules on Standards for Covered Clearing Agencies.