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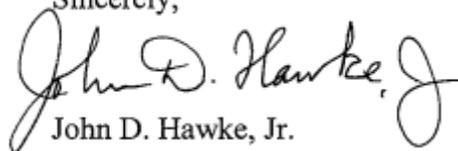
The Honorable Mary Jo White  
Chair  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549-1090

Re: **Proposed Rule on *Money Market Fund Reform; Amendments to Form PF*;  
Release No. S7-03-13**

Dear Chair White:

We are writing on behalf of our client, Federated Investors, Inc. and its subsidiaries (“Federated”), regarding the Securities and Exchange Commission’s (the “Commission”) proposed rules on money market fund (“MMF”) reform (the “Release”).<sup>1</sup>

We note that the Release is 698 pages long and includes well over 1,000 questions and requests for data. In view of the very large number of questions and the amount and complexity of the cost data and other information requested, we respectfully request that the Commission extend the comment period. The changes proposed in the Release are fundamental to the nature of MMFs, and would have wide-ranging implications across the economy. An extension of the comment period for an additional 60 days would permit Federated and others to complete efforts to assemble data and to respond more fully to the questions and requests for information in the Release.

Sincerely,  
  
John D. Hawke, Jr.

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<sup>1</sup> *Money Market Fund Reform; Amendments to Form PF*, 78 Fed. Reg. 36834 (June 19, 2013) (the “Release”).