

GREATER  
**DurhamChamber**  
OF COMMERCE

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August 22, 2013

Ms. Elizabeth Murphy  
Secretary  
U.S. Securities Exchange Commission  
100 F Street NE  
Washing DC



Thank you for the opportunity to comment on the proposed rules impacting the regulation of money market mutual funds. The Greater Durham Chamber of Commerce is a non-profit business advocacy organization that serves its members by helping to create and sustain a healthy economic climate. The Durham Chamber represents more than 800 businesses within the county of Durham, NC. As economic growth and job creation are the very core of our mission, we are always concerned about short-term financing and investment options for our members.

Many of our members depend on money market mutual funds to meet their short term cash needs, such as paying suppliers, utilities, and payrolls. We are concerned that a floating net asset value for intuitional prime investors, or any other structural changes to money market mutual funds, could negatively impact companies' ability to manage cash flow. Further regulations that threaten to shrink the pool of money market mutual fund capital available to businesses will negatively impact their ability to meet their working capital needs, causing large disruptions in the nation's economy and untimely job creation.

On behalf of our 800 members, we urge the SEC not to implement a floating NAV or any proposals that undermines the key hallmarks—stability, liquidity, and convenience—of MMMFs.

Thank you for your consideration.

John White  
Director of Public Policy  
The Greater Durham Chamber of Commerce  
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