

August 15, 2013

Elizabeth Murphy
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549-1090

Dear Honorable Secretary Murphy,

I am just a simple citizen trying to get by on social security, some investments, and savings. The last 5 years have been really difficult just trying to keep up. We rely on MMMF to hold our savings and to be available for our day to day expenses, plans and the needs of our families. We count on the availability and stability of our savings in these MMMF to meet everyday needs. It is incredibly important to know that when we go to bed at night that \$1 today will be \$1 tomorrow, and not have to worry that it may be 95 cents when you get up the next morning. I cannot imagine trying to keep up with our savings if this sense of uncertainty is implemented.

I have studied these new rules and, candidly, while I'm no financial guru, they cause me serious concern. The big guys will know how to move and jump to preserve their assets, but us everyday folks are going to get hurt by these proposed changes. Even a 2%-3% swing downward in the \$1 value will cost each of us out here hard-saved value we cannot afford to lose. The instability of the \$1 basis that the new rules propose will force us to make bad investments in an already overpriced stock market or other more dubious or inflated investments. These new rules likely will "force" this MMMF money off the safety of the sidelines, especially when the future of the Federal Reserve QE program is not well understood, into an already highly risky investment environment.

We everyday folks have been battered and beaten and stripped of hard earned savings for a number of years now. I ask that you carefully consider the full impact to ALL of us of these proposed changes. The impacts are much more than may be obvious, especially upon the regular citizen just trying to get by each day.

Thank you for your time.

Respectfully,

W. M. Case