

MEMORANDUM

To: File No. S7-03-13

From: Michael Spratt
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: July 3, 2014

Re: Call with Representatives of Stroock & Stroock & Lavan LLP

On July 3, 2014, Commissioner Kara Stein and her counsel, Michael Spratt, met with Bob Plaze of Stroock & Stroock & Lavan LLP. Among other things, the parties discussed the Commission's 2013 proposed rules for money market funds.