MEMORANDUM

TO: File No. S7-03-13

FROM: Adam B. Glazer

Counsel to Commissioner Michael S. Piwowar

RE: Telephone Call with Representative of the U.S. Chamber of Commerce and

Corporate Treasurers

DATE: May 28, 2014

On May 28, 2014, Commissioner Michael S. Piwowar and his legal advisor, Adam Glazer, spoke with David T. Hirschmann, President and CEO, Center for Capital Markets Competitiveness, U.S. Chamber of Commerce, Alice Joe, Executive Director, Center for Capital Markets Competitiveness, U.S. Chamber of Commerce, Brad Fox, Vice President and Treasurer, Safeway, and Jim Gilligan, Assistant Treasurer, Great Plains Energy, about the Commission's money market funds proposal.