

MEMORANDUM

April 24, 2014

TO: File No. S7-03-13

FROM: Ben Brown, Office of Commissioner Daniel M. Gallagher

SUBJECT: Proposed Rule on Money Market Fund Reform

On April 14, 2014, Commissioner Daniel M. Gallagher and his counsel Ben Brown spoke by phone with the following individuals from Fidelity: Nancy Prior, President of Fixed Income; Kevin Meagher, Deputy GC, Fixed Income; and Jim Febeo, Head of Regulatory Affairs. Justin Daly of Daly Consulting Group also participated.

Among the matters discussed was the Commission's proposed rule on money market fund reform.