

## MEMORANDUM

**To:** File No. S7-03-13

**From:** Michael Spratt  
Counsel to Commissioner Kara Stein  
U.S. Securities and Exchange Commission

**Date:** March 14, 2014

**Re:** Meeting with Representatives of Fidelity Investments

On March 14, 2014, Commissioner Kara Stein, Michael Spratt, Robert Peak, and Allison Lee met with the following representatives of Fidelity Investments: Nancy Prior, Scott Goebel, Kevin Meagher, and James Febeo. Alex Sternhell of the Sternhell Group also attended the meeting. The parties discussed the Commission's money market funds proposal.