

MEMORANDUM

TO: File No. S7-03-13

FROM: Adam B. Glazer
Counsel to Commissioner Michael S. Piwowar

RE: Telephone Call with Barbara Novick, Vice Chairman of BlackRock, Inc.

DATE: March 11, 2014

On March 11, 2014, Commissioner Michael S. Piwowar and his legal advisor, Adam Glazer, spoke with Barbara Novick, Vice Chairman, of BlackRock, Inc., about the Commission's money market funds proposal.