

MEMORANDUM

To: File No. S7-03-13

From: Michael Spratt
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: February 20, 2014

Re: Money Market Fund Proposed Rules

On February 19, 2014, Commissioner Kara Stein and her legal counsels, Michael Spratt and Robert Peak, met with Nancy Kopp (Treasurer, Maryland), Manju Ganeriwala (Treasurer, Virginia), Steve McCoy (Treasurer, Georgia), and Peter Barrett (Director, National Association of State Treasurers). The parties discussed the Commission's 2013 money market fund proposal.