

MEMORANDUM

TO: File No. S7-03-13

FROM: Christopher McLean
Office of Commissioner Luis A. Aguilar

DATE: July 11, 2013

SUBJECT: Meeting with a representative of the European Fund and Asset Management Association

On July 9, 2013, Commissioner Luis Aguilar, Smeeta Ramarathnam, Chief of Staff to Commissioner Aguilar, and Chris McLean, Counsel to Commissioner Aguilar, met with Peter De Proft, Director General of the European Fund and Asset Management Association.

The discussion addressed, among other things, the 2012 Memorandum of Understanding between the Commission and the European Securities and Markets Authority, the Commodity Futures Trading Commission's cross-border regulation of swaps and derivatives, the European Union's ("EU") Undertakings for Collective Investment in Transferable Securities, the Commission's proposed rules on Money Market Fund Reform, Release No. 33-9408, and the EU's Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation.