

MEMORANDUM

To: File

From: Michael Spratt
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: September 25, 2013

Re: Money Market Fund Proposed Rules

On September 25, 2013, Kara Stein, Ty Gellasch, Blair Petrillo, and Michael Spratt met with Barbara Novick and Kathryn Fulton of BlackRock. Among other things, the parties discussed the Commission's recently proposed money market fund rules.