

MEMORANDUM

To: Money Market Reform Proposal File

From: Jennifer B. McHugh
Senior Advisor to the Chairman

Date: July 15, 2013

Re: Meeting with Representatives from Fidelity

On July 9, 2013, Diane Blizzard, Associate Director, Division of Investment Management; Thoreau Bartmann, Branch Chief, Division of Investment Management; Christian Broadbent, Senior Advisor to the Chairman; and Jennifer McHugh, Senior Advisor to the Chairman, met with Kevin Meagher and Nancy Prior of Fidelity. The Fidelity representatives discussed the Commission's proposal on money market fund reform, focusing on the potential impact of the proposal on municipal money market funds.