

MEMORANDUM

To: File

From: Michael Spratt
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: September 11, 2013

Re: Money Market Fund Proposed Rules

On September 11, 2013, Kara Stein and Michael Spratt met with Nancy Prior (President of Money Markets, Fidelity), James Febeo Jr. (Senior Vice President, Fidelity), and Kevin Meagher (Senior Vice President, Fidelity). The parties discussed the Commission's recently proposed money market fund rules.