

MEMORANDUM

TO: Files No. S7-32-22, S7-31-22, S7-30-22 and S7-29-22

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with Representatives from Citadel Securities

DATE: May 9, 2023

On May 9, 2023, Jaime Lizárraga, Parisa Haghshenas, Brandon Hill, Laura D’Allaird, and Diem-Mi Lu met with the following individuals:

- Peng Zhao, Chief Executive Officer
- Ryan VanGrack, Managing Director and General Counsel

Among the topics discussed were the Commission’s proposed rules on Regulation Best Execution, Order Competition Rule, Disclosure of Order Execution Information, and Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders.