## **MEMORANDUM**

TO: File

FROM: Margaret Rubin

RE: Meeting with Representatives of Citigroup

DATE: May 21, 2014

On May 19, 2014, representatives from the Securities and Exchange Commission ("SEC") participated in a conference call with representatives from Citigroup.

The SEC representatives participating in the call were Brian Bussey, Joshua Kans, Richard Gabbert, Carol McGee, and Margaret Rubin. The Citigroup representatives on the call were Mark Finney, Bob Klein, John Tillett, Curtis Tao, Dan Bendernagel, and Bis Chatterjee. At the meeting, the Citigroup representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.