

MEMORANDUM

TO: File
FROM: Margaret Rubin
RE: Meeting with Representative of J.P. Morgan
DATE: May 13, 2014

On May 10, 2014, a representative from the Securities and Exchange Commission (“SEC”) participated in a call with a representative from J.P. Morgan.

The SEC representative participating in the call was Brian Bussey and the J.P. Morgan representative participating in the call was David Hudson. On the call, the J.P. Morgan representative provided views and observations on J.P. Morgan’s business in Europe.