

## MEMORANDUM

TO: File  
FROM: Margaret Rubin  
RE: Meeting with Representatives of Goldman Sachs  
DATE: May 13, 2014

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On May 8, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a conference call with representatives from Goldman Sachs.

The SEC representatives participating in the call were Brian Bussey, Joshua Kans, Richard Gabbert, and Margaret Rubin. The Goldman Sachs representatives on the call were Tom Riggs and Sarah Abitbol. On the call, the Goldman Sachs representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.