

## MEMORANDUM

TO: File  
FROM: Margaret Rubin  
RE: Meeting with Representatives of Americans for Financial Security  
DATE: May 13, 2014

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On May 8, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from Americans for Financial Security (“AFR”), Public Citizen, and the Institute for Agriculture and Trade Policy (“IATP”).

The SEC representatives present were Jim Burns, Brian Bussey, Carol McGee, Joshua Kans, Richard Gabbert, Donna Chambers, and Margaret Rubin. The AFR representatives at the meeting were Marcus Stanley (AFR), Bartlett Naylor (Public Citizen), and Steven Suppan (IATP). At the meeting, the AFR representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.