

## MEMORANDUM

TO: File  
FROM: Margaret Rubin  
RE: Meeting with Representatives of Institute of International Bankers  
DATE: May 2, 2014

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On May 2, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from the Institute of International Bankers (“IIB”) and Cleary Gottlieb Steen & Hamilton LLP (“Cleary”).

The SEC representatives present were Brian Bussey, Carol McGee, Joshua Kans, Richard Gabbert, Stephanie Park, Jeffrey Mooney, Mike Bradley, Nancy Sanow, Claire Noakes, and Margaret Rubin. The IIB representatives at the meeting were Sarah Miller (IIB) and Colin Lloyd (Cleary). At the meeting, the IIB representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.