## **MEMORANDUM**

TO: File

FROM: Margaret Rubin

RE: Meeting with Representatives of Barclays Capital Inc.

DATE: April 24, 2014

On April 24, 2014, representatives from the Securities and Exchange Commission ("SEC") participated in a conference call and also met with representatives from Barclays.

The SEC representatives present were Brian Bussey, Carol McGee, and Margaret Rubin. The Barclays Capital Inc. representatives present or on the call were Chris Allen, Alan Kaplan, Ben Turrell, Keith Bailey, and Patrick Durbin. At the meeting, the Barclays Capital Inc. representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.