

MEMORANDUM

TO: File
FROM: Richard Gabbert
RE: Conference Call with Representatives of Bank of America
DATE: April 14, 2014

On April 14, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a conference call with representatives from Bank of America. The SEC representatives present on the call were Brian Bussey, Joshua Kans, Margaret Rubin, and Richard Gabbert. The Bank of America representatives present on the call were Sarah Lee, Greg Todd, Ed Hill, and John Hughes.

At the meeting, the Bank of America representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.