

MEMORANDUM

To: File Nos. S7-02-13, S7-34-10, S7-40-11, S7-41-11

From: Jaime Klima, Counsel to Commissioner Michael S. Piwowar

Re: Meeting with Representatives of HSBC

On October 1, 2013, Commissioner Michael S. Piwowar and Jaime Klima, Counsel to the Commissioner, met with the following representatives of HSBC:

- Patrick Nolan, CEO, HSBC Global Banking and Markets (USA)
- Mark Steffensen, Managing Director and General Counsel, HSBC Securities (USA)
- Christine Calarco, Head of Regulatory Change, HSBC Securities (USA)
- Jeff Diehl, Vice Chairman, US Public Sector Banking, HSBC Global Banking and Markets
- Tom Rosenkoetter, VP, Federal Public Policy, HSBC Bank USA

Among the topics discussed were the proposals on (1) Cross-Border Security-Based Swap Activities and (2) Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships with, Hedge Funds and Private Equity Funds.