

MEMORANDUM

TO: File
FROM: Richard Gabbert
RE: Meeting with Representatives of Americans for Financial Reform, Public Citizen, Consumer Federation of America, and AFL-CIO
DATE: September 27, 2013

On September 27, 2013, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Americans for Financial Reform, Public Citizen, Consumer Federation of America, and AFL-CIO. The SEC representatives present at the meeting were Brian Bussey, Joshua Kans, Ann Krauskopf, Felicia Kung, Brian Johnson, Jane Kim, Jim Burns, Randall Roy, Josephine Tao, Amy Starr, Arthur Sandel, Donna Chambers, and Richard Gabbert. SEC staff met with Marcus Stanley and Lisa Donner from Americans for Financial Reform, Christine Hines from Public Citizen, Brandy Bruyere from University of Maryland School of Law, Barbara Roper from Consumer Federation of America, and Heather Slavkin-Corzo from AFL-CIO.

Topics discussed at the meeting included implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, particularly the SEC’s proposal regarding cross-border application of Title VII, including the proposed definition of U.S. person and the proposed approach to substituted compliance.