

MEMORANDUM

TO: File No. S7-02-13
File No. S7-07-12
File No. S7-41-11
File No. 4-606

FROM: Nathaniel Stankard

DATE: June 14, 2013

SUBJECT: Meeting with Better Markets

On June 6, 2013, Mary Jo White, Chair; Lona Nallengara, Chief of Staff; Nathaniel Stankard, Deputy Chief of Staff; and Jennifer McHugh, Senior Advisor to the Chair met with Dennis Kelleher, President and CEO, Better Markets, and Stephen Hall, Securities Specialist, Better Markets.

During the meeting, the Better Markets representatives discussed the Commission's proposals regarding cross-border security-based swap activities; eliminating the prohibition against general solicitation and general advertising in Rule 506 and Rule 144A offerings; and, briefly, the Volcker Rule. The Better Markets representatives also discussed the request for data and other information with respect to the duties of brokers, dealers, and investment advisers. In addition, the Better Markets representatives addressed the Commission's enforcement and whistleblower program and high-frequency trading.