

## Memorandum

To: File Nos. S7-02-13  
From: James R. Burns  
Date: August 2, 2013  
Re: Meeting with Nomura

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On August 2, 2013, Chair White, Chief of Staff Lona Nallengara, Senior Counsel to the Chair Bob Rice (via telephone), and Deputy Director James Burns of the Division of Trading and Markets, met with representatives of Nomura, including President and CEO David Findlay, Board Member David Leibowitz, and Public Affairs Director Mark Schuermann. Among the topics discussed were the firm's U.S. expansion plans, including its application to register as an OTC derivatives dealer, and implementation of elements of the Dodd-Frank Act, including the agency's cross-border release, as well as international coordination on this and other regulatory initiatives.