

MEMORANDUM

TO: File
FROM: Richard Gabbert
RE: Meeting with Legislative Counsels to Senators Carl Levin and Senator Jeff Merkley
DATE: July 2, 2013

On July 2, 2013, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with Tyler Gellasch, Legislative Counsel to Senator Carl Levin, and Andrew Green, Legislative Counsel to Senator Jeff Merkley. The SEC representatives present at the meeting were Brian Bussey, Anne-Marie Kelley, Matthew Daigler, and Richard Gabbert.

At the meeting, the Legislative Counsels provided their views and observations on the SEC’s cross-border proposal, including the SEC’s proposed treatment of foreign affiliates of U.S. persons.