

## MEMORANDUM

TO: File  
FROM: Brian Bussey  
RE: Meeting with Representatives of the Bank of Japan  
DATE: May 31, 2013

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On May 31, 2013, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from the Bank of Japan. The SEC representatives present at the meeting were Brian Bussey, Robert Fisher, and Eric Pan.

At the meeting, the SEC representatives gave a brief presentation on the SEC’s cross-border proposal and answered questions about the release.